

Accounting and Finance Speaking Test

Text 1: Travel, Experience, and Going Concern Principle

Good evening everyone, I hope you are doing well today. Thank you for making part of this presentation.

My name is Ana, and today I'm going to talk about three points: travel, experiences, and one basic accounting principle.

To begin with travel, I come to school by car, and I go to work by bus. This helps me save time and manage my daily routine.

Now, moving on to experiences, I've studied English for four years. I've practiced accounting exercises since 2023. I've worked with spreadsheets for two months, and I've been part of a study group since last semester. These experiences have helped me grow both academically and professionally.

Finally, let me share one basic accounting principle. I will focus on the going concern principle. This principle means that a business is expected to continue operating in the foreseeable future, without the need to liquidate or stop its activities. It is important because it allows accountants to prepare financial statements with confidence that the company will keep running.

Thank you once again for listening and for making part of this presentation.

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Text 2: Travel, Experience, and Prudence Principle

Good evening everyone, I hope you are doing well today. Thank you for making part of this presentation.

My name is Carlos, and today I will talk about travel, experiences, and one basic accounting principle.

Starting with travel, I come to school by taxi, and I go to work by train.

Now, moving on to experiences, I've studied accounting for three years. I've practiced English since 2021. I've worked in a small office for six months, and I've been part of a volunteer project since last year.

Finally, I will explain the prudence principle. This principle tells accountants to be cautious when recording financial information. It means we should recognize expenses and possible losses as soon as they are known, but only record revenues when they are certain. For example, if a company expects a customer might not pay, the possible loss should be recorded immediately. This prevents overstating profits and ensures financial statements are realistic.

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Text 3: Travel, Experience, and Matching Principle

Good evening everyone, I hope you are doing well today. Thank you for making part of this presentation.

My name is Sofia, and today I will focus on travel, experiences, and one basic accounting principle.

To begin with travel, I come to school by bicycle, and I go to work by bus.

Now, moving on to experiences, I've studied mathematics for five years. I've practiced accounting since 2022. I've worked with financial reports for two months, and I've been part of a study group since last semester.

Finally, I will explain the matching principle. This principle requires that expenses be recorded in the same period as the revenues they help generate. For example, if a company spends money on advertising in January but earns sales in February because of that campaign, the advertising expense should be matched with the February revenue. This way, the profit shown is fair and accurate, reflecting the true relationship between costs and income.

Thank you once again for listening and for making part of this presentation.

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Text 4: Travel, Experience, and Consistency Principle

Good evening everyone, I hope you are doing well today. Thank you for making part of this presentation.

My name is João, and today I will talk about travel, experiences, and one basic accounting principle.

First, about travel, I come to school by bus, and I go to work by motorcycle.

Next, moving on to experiences, I've studied English for two years. I've practiced accounting since 2023. I've worked with Excel for three months, and I've been part of a research project since last semester.

Finally, I will explain the consistency principle. This principle means that once a company chooses an accounting method, such as a way to calculate depreciation, it should continue using the same method in future periods. Consistency makes financial statements reliable and comparable across time. For example, if a company changes methods every year, investors would not be able to compare results properly. By being consistent, accountants build trust and transparency.

Thank you once again for listening and for making part of this presentation.